

## NOTICES

Notice No.	20251226-21	Notice Date	26 Dec 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of MORGANITE CRUCIBLE (INDIA) LIMITED		
Attachments	<a href="#">Letter of offer.pdf</a>		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **FOSECO INDIA LIMITED (“Acquirer”)** Along with **FOSECO OVERSEAS LIMITED (hereinafter referred to as “PAC 1”)** and **VESUVIUS HOLDINGS LIMITED (hereinafter referred to as “PAC 2”)** and **FOSECO (UK) LIMITED (hereinafter referred to as “PAC 3”)** (PAC 1, PAC 2 and PAC 3 are hereinafter collectively referred to as “PACs”) to the Public Shareholders of **MORGANITE CRUCIBLE (INDIA) LIMITED (“Target Company”)** at a price of **INR 1557.15/- (Indian Rupees One Thousand Five Hundred Fifty Seven and Fifteen Paise Only) per equity share**, payable in cash to acquire up to 14,00,000 (**Fourteen Lacs only** ) fully paid-up Equity shares of face value of INR.5.00/- (Rupees One) each representing 25.00% of the Voting Share capital of the target company in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) regulations”) from the public shareholders. This Open Offer is being made by the Acquirer, pursuant to and in compliance with Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations, from **Wednesday ,December 31, 2025, to Tuesday, January 13, 2026.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy Vice President  
Listing Business Relationship  
December 26, 2025